

**WE HELP
STUDENTS
SUCCEED**

 **GET**
Guaranteed Education TuitionSM
Buy tomorrow's college tuition today.

Guaranteed Education Tuition

Higher Education Coordinating Board
May 25, 2006

Overview

GET is Washington's prepaid college tuition plan, authorized by Section 529 of the Internal Revenue Code.

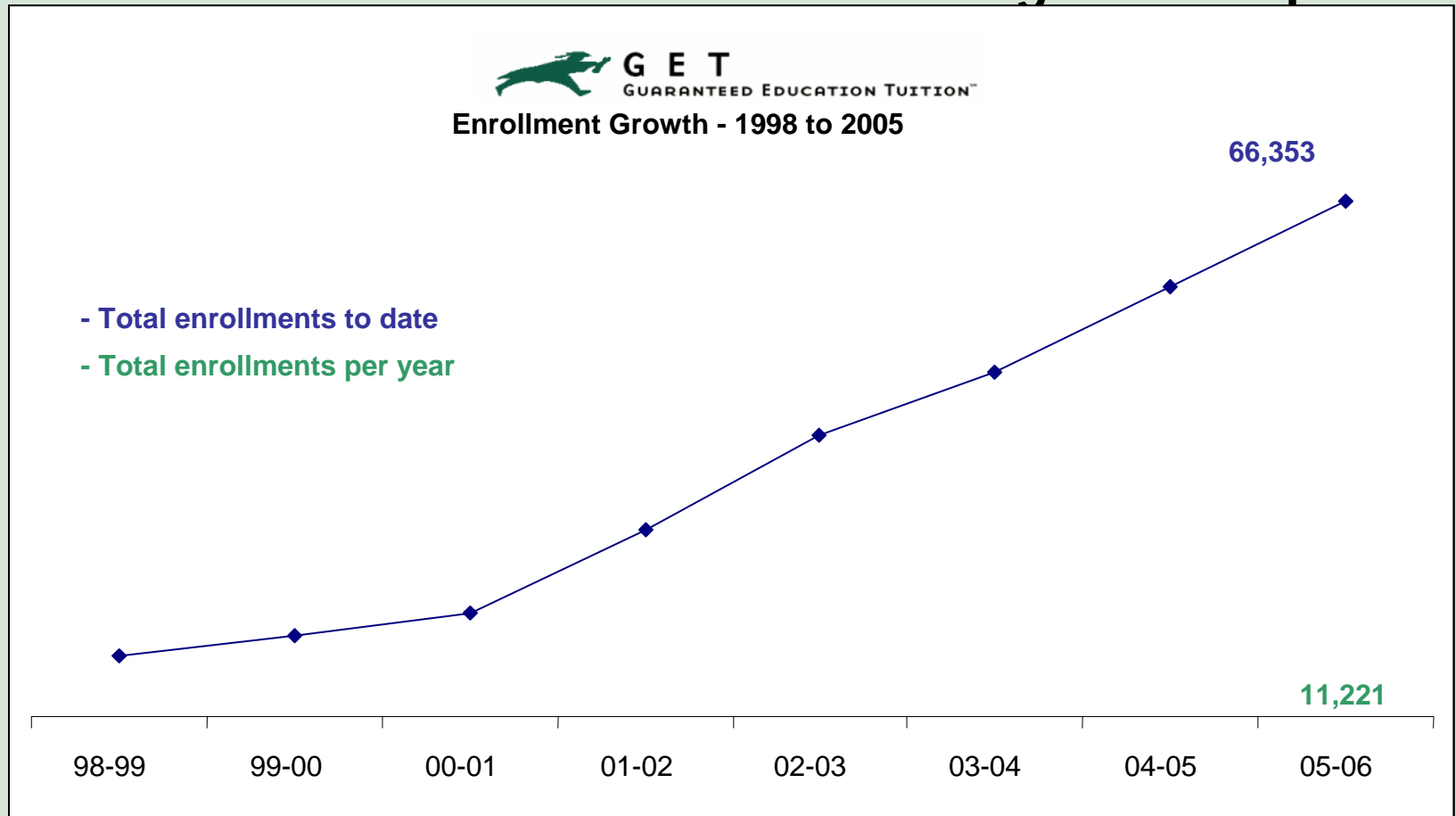
- Established by the 1997 legislature and governor
- Provides Washington citizens the opportunity to pre-pay college tuition
- Encourages families to save for college
- The program is self-sustaining

Key Benefits

- The state guarantees that money saved will keep pace with rising college tuition
- Earnings on GET accounts are tax-exempt when used for eligible college expenses under current federal tax law
- GET accounts can be used at nearly any college, university or vocational school – public or private – in the country

The Fastest-growing Prepaid Plan in the Nation

Growth of Active Accounts Since Program Inception

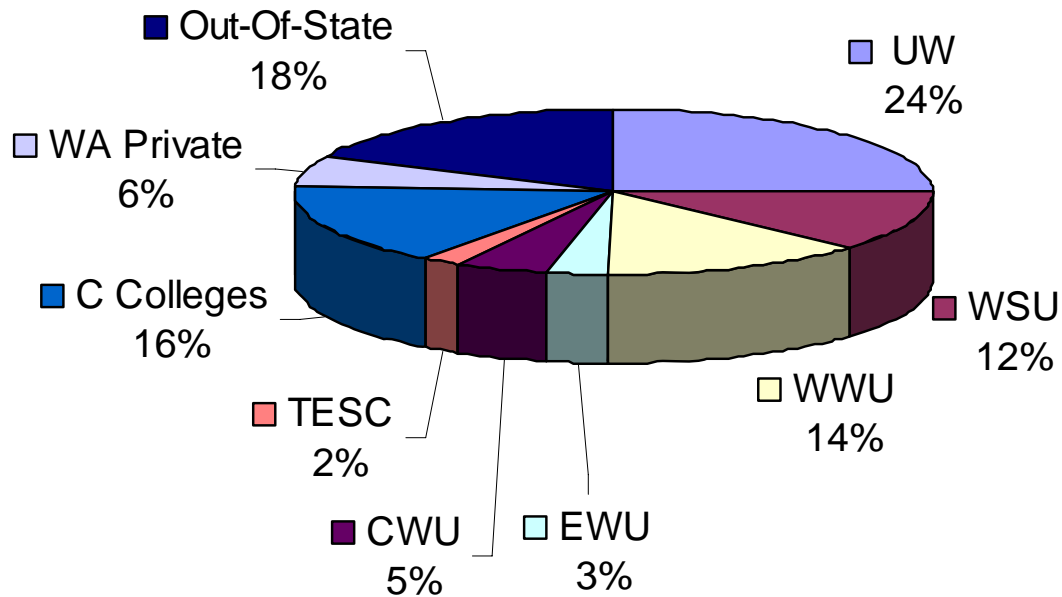


Students Using GET for College

- Nearly 5,000 students have used their GET accounts to go to college
 - A total of 8,000 students will be eligible in fall 2006
- More than 75 percent of students use their GET accounts at a Washington public college or university

School Attendance by GET Participants

2005-2006 Academic Year



At the Federal Level

- New federal law changed financial aid treatment of prepaid plans
 - GET funds are now considered a parental asset reported on the FAFSA
- Next challenge: federal tax exemption is scheduled to expire in 2010

At the State Level

- Any state tuition policy must ensure the long-term viability of the program
- To remain actuarially sound, the program must have predictable increases in tuition
- GET supports affordability and predictability in future tuition

GET Program Information

Web site: www.get.wa.gov

Toll-free: 877.438.8848

Save now for your
child's future

